



State of Wisconsin / OFFICE OF THE COMMISSIONER OF INSURANCE

Scott McCallum, Governor
Connie L. O'Connell, Commissioner

Wisconsin.gov

June 12, 2001

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Advanced Via Facsimile

Mr. Bryan Gavini
Senior Business Consultant
Liberty Mutual Group
175 Berkeley Street
Boston, MA 02116

Re: Supplemental Notice to Policyholders of EMPLOYERS INSURANCE OF WAUSAU A
Mutual Company (EIOW)

Dear Mr. Gavini:

On May 31, 2001, you filed the attached form of supplemental notice that EIOW would like to send with new and renewal premium notices for the information of policyholders that would not otherwise receive a policyholder information packet.

I understand that distribution of this notice is part of an effort to ensure the right of every EIOW policyholder to vote on the mutual holding company plan in a manner consistent with both Chapter 644, Wis. Stat., and EIOW's bylaws. While the details of the voting protocol have not yet been resolved, any acceptable method of securing the policyholders' franchise would require notice in some form analogous to the kind that was filed.

This Office has no objection to the form of supplemental notice as filed on May 31, 2001.

If you have questions on this matter, please call me at (608) 267-4388.

Sincerely,

Steven J. Junior
Senior Insurance Examiner
Bureau of Financial Analysis and Examinations

Attachment

cc: J. Stanley Hoffert (via fax)
Noreen J. Parrett (via fax)